

Cane Creek Baptist Church
Profit & Loss Budget vs. Actual
 January 1 through October 1, 2006

	Jan 1 - Oct 1, 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Baptistry Interest	0.25			
Building Fund Interest	0.57			
Correction	1,887.33			
General Deposit				
Activity Center Income	1,150.00			
Fall Festival	20.00			
Supper Income	966.38			
General Deposit - Other	95,324.16	102,394.92	-7,070.76	93.1%
Total General Deposit	97,460.54	102,394.92	-4,934.38	95.2%
Total Income	99,348.69	102,394.92	-3,046.23	97.0%
Expense				
400 · Activity Center				
445 · Activity Center Maintenance	630.00	376.33	253.67	167.4%
446 Act · Activity Center Renovations				
446 Ac · Renovations/Activity Center	0.00	0.00	0.00	0.0%
Total 446 Act · Activity Center Renovati...	0.00	0.00	0.00	0.0%
450 · Activity Center Utilities				
451 · Activity Center Electricity	1,041.05	978.50	62.55	106.4%
452 · Activity Center Gas	1,491.91	2,077.42	-585.51	71.8%
Total 450 · Activity Center Utilities	2,532.96	3,055.92	-522.96	82.9%
453 · Activity Center Mowing	1,250.00	1,129.03	120.97	110.7%
455 · Activity Center Telephone	410.29	316.13	94.16	129.8%
470 · Activities Center Custodial	30.00	632.26	-602.26	4.7%
473 · Activity Center Supplies	0.00	112.90	-112.90	0.0%
Total 400 · Activity Center	4,853.25	5,622.57	-769.32	86.3%
500 · Missions Giving				
510 · Mt. Zion Association	1,100.00	1,655.92	-555.92	66.4%
520 · Cooperative Program Giving	1,437.50	2,163.99	-726.49	66.4%
530 · State Missions Giving	262.75	395.16	-132.41	66.5%
537 · Africa Evangelical Association	600.00	903.23	-303.23	66.4%
540 · Local Missions	134.00	1,129.03	-995.03	11.9%
550 · OCIM	375.00	376.36	-1.36	99.6%
570 · Designated Missions	0.00	0.00	0.00	0.0%
580 · Benevolences Giving	100.00	376.36	-276.36	26.6%
Total 500 · Missions Giving	4,009.25	7,000.05	-2,990.80	57.3%
600 · Educational Ministries				
610 · Sunday School Material	1,610.53	1,505.40	105.13	107.0%
615 · Music Expenses	918.39	1,505.40	-587.01	61.0%
616 · Children's Choir	0.00	0.00	0.00	0.0%
619 · Miscellaneous Literature	257.66	150.56	107.10	171.1%
621 · Vacation Bible School	656.52	903.23	-246.71	72.7%
625 · WMU	0.00	56.45	-56.45	0.0%
632 · Children's ministry Expenses	3,084.08	1,129.03	1,955.05	273.2%
635 · Youth ministry Expenses	3,335.49	3,010.76	324.73	110.8%
640 · Senior Adult Ministry Expenses	0.00	263.46	-263.46	0.0%
655 · Honoraria - Guest Speakers	525.00	395.16	129.84	132.9%
660 · Historical Committee	0.00	0.00	0.00	0.0%
Total 600 · Educational Ministries	10,387.67	8,919.45	1,468.22	116.5%
700 · General Operations				

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710 · CPA Fees	0.00	0.00	0.00	0.0%
718 · Property insurance	41.00	2,664.52	-2,623.52	1.5%
728 · Office Supplies	553.38	526.89	26.49	105.0%
735 · Postage(Newspaper, etc.)	477.35	639.79	-162.44	74.6%
738 · Hospitality	0.00	0.00	0.00	0.0%
740 · Memorials	0.00	0.00	0.00	0.0%
745 · Flowers & Decorations	-54.24	188.18	-242.42	-28.8%
750 · Utilities For Church				
751 · Electricity For Church	1,612.79	1,882.73	-269.94	85.7%
752 · Gas For Church	2,755.18	2,626.89	128.29	104.9%
750 · Utilities For Church - Other	99.36			
Total 750 · Utilities For Church	4,467.33	4,509.62	-42.29	99.1%
755 · Utilities For Parsonage				
756 · Electricity For Parsonage	843.07	978.50	-135.43	86.2%
757 · Gas For Parsonage	951.20	713.55	237.65	133.3%
Total 755 · Utilities For Parsonage	1,794.27	1,692.05	102.22	106.0%
760 · Church Telephone Expense				
761 · Cellular Telephone Expenses	0.00	0.00	0.00	0.0%
762 · Church Telephone Expenses	1,433.75	1,768.83	-335.08	81.1%
763 · Parsonage Telephone Expenses	379.32	361.29	18.03	105.0%
Total 760 · Church Telephone Expense	1,813.07	2,130.12	-317.05	85.1%
770 · Custodial Services	3,000.00	2,529.03	470.97	118.6%
771 · Bank Charges	0.00	0.00	0.00	0.0%
773 · General Reimbursements	0.00	0.00	0.00	0.0%
791 · Safe Deposit Box Fee	0.00	26.36	-26.36	0.0%
799 · Miscellaneous Expenses	100.53	188.18	-87.65	53.4%
Total 700 · General Operations	12,192.69	15,094.74	-2,902.05	80.8%
780 · Van Operation				
781 · Van Fuel	1,494.32	771.53	722.79	193.7%
782 · Van Maintenance & Repair	1,506.94	526.89	980.05	286.0%
783 · Van Tax & License	87.20	75.28	11.92	115.8%
784 · Miscellaneous Van Operation Exp	0.00	903.23	-903.23	0.0%
Total 780 · Van Operation	3,088.46	2,276.93	811.53	135.6%
800 · Cane Creek Property				
810 · Capital Improvements	0.00	376.36	-376.36	0.0%
820 · Property Tax	0.00	301.09	-301.09	0.0%
830 · Church Property Mowing	1,265.00	903.23	361.77	140.1%
840 · Church Maintenance	739.92	752.70	-12.78	98.3%
850 · Parsonage Maintenance	2,861.02	301.09	2,559.93	950.2%
860 · Office Equipment				
861 · Copier Lease	344.20	1,655.92	-1,311.72	20.8%
862 · Computer Expenses	403.64	376.36	27.28	107.2%
863 · Church Web Site	197.55	180.65	16.90	109.4%
860 · Office Equipment - Other	1,415.73			
Total 860 · Office Equipment	2,361.12	2,212.93	148.19	106.7%
Total 800 · Cane Creek Property	7,227.06	4,847.40	2,379.66	149.1%
900 · Payroll				
Comp FICA	1,181.11	1,286.36	-105.25	91.8%
Comp MCARE	276.21	301.09	-24.88	91.7%
910 · Pastors Salary	25,866.00	25,958.71	-92.71	99.6%
912 · Pastor's Health Insurance	4,476.00	3,369.03	1,106.97	132.9%

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913 · Pastor's Life Insurance	350.00	451.61	-101.61	77.5%
914 · Staff Travel & Visitation	2,382.12	1,279.59	1,102.53	186.2%
915 · Pastor's Retirement	1,500.03	1,505.40	-5.37	99.6%
916 · Pastor's Professional Exp	1,340.66	1,354.84	-14.18	99.0%
920 · Minister of Youth Salary				
921 · Youth Minister Health Ins.	0.00	0.00	0.00	0.0%
920 · Minister of Youth Salary - Other	2,749.98	6,774.19	-4,024.21	40.6%
Total 920 · Minister of Youth Salary	2,749.98	6,774.19	-4,024.21	40.6%
924 · Minister of Children Salary	2,749.98			
925 · Minister of Music Salary				
926 · Music Minister Mileage	0.00	1,209.68	-1,209.68	0.0%
925 · Minister of Music Salary - Other	8,352.00	8,381.94	-29.94	99.6%
Total 925 · Minister of Music Salary	8,352.00	9,591.62	-1,239.62	87.1%
930 · Church Secretary Salary	4,911.03	4,928.62	-17.59	99.6%
935 · Church Custodian Salary	0.00	0.00	0.00	0.0%
940 · Church Organist	0.00	451.61	-451.61	0.0%
957 · Appreciation Gift	-50.00			
995 · Workers Compensation Insurance	0.00	413.23	-413.23	0.0%
999 · Staff Longevity Increase	794.00	597.65	196.35	132.9%
Total 900 · Payroll	56,879.12	58,263.55	-1,384.43	97.6%
Total Expense	98,637.50	102,024.69	-3,387.19	96.7%
Net Ordinary Income	711.19	370.23	340.96	192.1%
Other Income/Expense				
Other Income				
to correct balance	0.24			
Total Other Income	0.24			
Net Other Income	0.24	0.00	0.24	100.0%
Net Income	711.43	370.23	341.20	192.2%

Cane Creek Baptist Church
Balance Sheet
 As of October 1, 2006

	<u>Oct 1, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Baptistry Fund	484.90
Building Fund	568.79
GENERAL FUND	
Rennovations Account	
Activities Center	-7,253.13
Education Center	-2,748.25
Rennovations Account - Other	10,000.00
Total Rennovations Account	-1.38
Special Gift Fund	
Hilliard Gift Fund	6,767.82
WMU - Rebecca	862.10
Youth & Children - Rebecca	1,803.51
Special Gift Fund - Other	-14.39
Total Special Gift Fund	9,419.04
GENERAL FUND - Other	25,166.21
Total GENERAL FUND	34,583.87
Schwab Baptistry Account	39,105.63
Schwab Building Fund Account	51,069.01
UBS Investment	
Special Gift Reservation	5,000.00
UBS Investment - Other	2,446.00
Total UBS Investment	7,446.00
Total Checking/Savings	133,258.20
Total Current Assets	133,258.20
Fixed Assets	
Vehicle Assets	18,598.85
Total Fixed Assets	18,598.85
TOTAL ASSETS	151,857.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Activity Center Projects	2,145.40
Appalachia Service Project	357.26
Baptistry Fund Transfer	62.50
Benevolence Fund	730.60
Building Fund Transfer	210.00
Cemetery Transfer Fund	493.92
Children's Home	54.85
Harvest Day Offering	119.00
History Account	1,427.30
Music Resource Account	
Piano Account	-677.70
Music Resource Account - Other	1,037.38
Total Music Resource Account	359.68
Parking Lot	7,647.50

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	Oct 1, 06
Payroll-FICA	296.44
Payroll-FWH	92.00
Payroll-MCARE	69.28
Payroll-SWHNC	-109.00
Pew Recovering	146.86
State Missions Fund	20.15
Van Reserv Fund	100.00
Youth Activity	-50.00
Total Other Current Liabilities	<u>14,173.74</u>
Total Current Liabilities	<u>14,173.74</u>
Total Liabilities	14,173.74
Equity	
3000 · Opening Bal Equity	150,350.86
3900 · Retained Earnings	-13,378.98
Net Income	711.43
Total Equity	<u>137,683.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>151,857.05</u></u>