

1<sup>st</sup> Quarter 2007 Financial Report  
January 2007-March 2007

This packet contains the following information:

1. A spreadsheet entitled, "Weekly Giving" which provides a simplified summary of where we stand in our giving through April 8<sup>th</sup>. Please note on the "Weekly Giving" spreadsheet, the unrestricted column identifies offerings given to meet the 2007 budget. The restricted column identifies giving that people have targeted for a specific area and/or reimbursements made to the church for various trips, etc. Through April 8th, our giving is \$5,309.00 ahead.
2. A Balance Sheet of all church accounts.
3. A Budget report that identifies spending amounts for each category in the budget.

If you have questions about any of these numbers, please contact Allan Green (933-5105 or [akgreen@akgreen.com](mailto:akgreen@akgreen.com)) or Paige Winslow (245-0323 or [pwinslow@nc.rr.com](mailto:pwinslow@nc.rr.com)) as these two volunteers work the most closely with our finances.

Weekly Giving 2007.xls

Week	Date	Weekly Collections			YTD	Budget	Status	% Status	Total Budget
		Unrestricted	Restricted	Total	Unrestricted				
								<b>\$133,090.00</b>	
1	7-Jan-07	\$3,788	\$775	\$4,563	\$3,788	\$2,559	\$1,229	48%	
2	14-Jan-07	\$2,528	\$367	\$2,895	\$6,316	\$5,119	\$1,197	23%	
3	21-Jan-07	\$1,778	\$58	\$1,836	\$8,095	\$7,678	\$416	5%	
4	28-Jan-07	\$2,210	\$650	\$2,860	\$10,304	\$10,238	\$67	1%	
5	4-Feb-07	\$4,740	\$181	\$4,921	\$15,044	\$12,797	\$2,247	18%	
6	11-Feb-07	\$3,377	\$625	\$4,002	\$18,421	\$15,357	\$3,065	20%	
7	18-Feb-07	\$1,265	\$2,903	\$4,168	\$19,687	\$17,916	\$1,771	10%	
8	25-Feb-07	\$2,256	\$1,468	\$3,724	\$21,943	\$20,475	\$1,467	7%	
9	4-Mar-07	\$4,177	\$280	\$4,457	\$26,120	\$23,035	\$3,085	13%	
10	11-Mar-07	\$2,977	\$847	\$3,824	\$29,097	\$25,594	\$3,503	14%	
11	18-Mar-07	\$2,686	\$1,000	\$3,686	\$31,783	\$28,154	\$3,629	13%	
12	25-Mar-07	\$2,991	\$275	\$3,266	\$34,774	\$30,713	\$4,061	13%	
13	1-Apr-07	\$3,569	\$295	\$3,864	\$38,343	\$33,273	\$5,071	15%	
14	8-Apr-07	\$2,798	\$520	\$3,318	\$41,141	\$35,832	\$5,309	15%	
15	15-Apr-07					\$38,391			
16	22-Apr-07					\$40,951			
17	29-Apr-07					\$43,510			
18	6-May-07					\$46,070			
19	13-May-07					\$48,629			
20	20-May-07					\$51,188			
21	27-May-07					\$53,748			
22	3-Jun-07					\$56,307			
23	10-Jun-07					\$58,867			
24	17-Jun-07					\$61,426			
25	24-Jun-07					\$63,986			
26	1-Jul-07					\$66,545			
27	8-Jul-07					\$69,104			
28	15-Jul-07					\$71,664			
29	22-Jul-07					\$74,223			
30	29-Jul-07					\$76,783			
31	5-Aug-07					\$79,342			
32	12-Aug-07					\$81,902			
33	19-Aug-07					\$84,461			
34	26-Aug-07					\$87,020			
35	2-Sep-07					\$89,580			
36	9-Sep-07					\$92,139			
37	16-Sep-07					\$94,699			
38	23-Sep-07					\$97,258			
39	30-Sep-07					\$99,818			
40	7-Oct-07					\$102,377			
41	14-Oct-07					\$104,936			
42	21-Oct-07					\$107,496			
43	28-Oct-07					\$110,055			
44	4-Nov-07					\$112,615			
45	11-Nov-07					\$115,174			
46	18-Nov-07					\$117,733			
47	25-Nov-07					\$120,293			
48	2-Dec-07					\$122,852			
49	9-Dec-07					\$125,412			
50	16-Dec-07					\$127,971			
51	23-Dec-07					\$130,531			
52	30-Dec-07					\$133,090			

**CCBC-Orange County**  
**Balance Sheet**  
 As of March 31, 2007

	Mar 31, 07
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>GENERAL FUND</b>	
<b>Holding Accounts</b>	
Cemetary Transfer	47.00
Baptistry Fund	547.96
Building Fund Transfer	779.72
Parking Lot	7,757.50
<b>Total Holding Accounts</b>	9,132.18
<b>Reserved Funds</b>	
Appalachia Service Project	2,272.76
Baptist Children's Home	50.00
Cane Creek History Committee	1,427.30
Benevolence Reserve	1,455.60
Music Resource	384.68
<b>Total Reserved Funds</b>	5,590.34
<b>Special Gifts</b>	
Youth & Children - Rebecca	1,803.51
<b>Total Special Gifts</b>	1,803.51
<b>GENERAL FUND - Other</b>	11,677.73
<b>Total GENERAL FUND</b>	28,203.76
<b>Schwab Funds</b>	
Schwab Building Fund Account	57,602.20
Schwab Baptistry Account	44,108.26
<b>Total Schwab Funds</b>	101,710.46
<b>UBS Investment</b>	
Special Gift Reservation	5,000.00
UBS Investment - Other	8,672.32
<b>Total UBS Investment</b>	13,672.32
<b>Total Checking/Savings</b>	143,586.54
<b>Total Current Assets</b>	143,586.54
<b>Fixed Assets</b>	
Vehicle Assets	18,598.85
<b>Total Fixed Assets</b>	18,598.85
<b>TOTAL ASSETS</b>	<b>162,185.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
<b>SunTrust Credit Cards</b>	
01 - Credit Card Card - Gregg	2,491.47
04 - Credit Card - Kelly Holmes	2,469.80
03 - Credit Card - Brenda Young	199.47
02 - Credit Card - Kraig McBroom	250.82
SunTrust Credit Cards - Other	-5,411.56
<b>Total SunTrust Credit Cards</b>	0.00
<b>Total Credit Cards</b>	0.00

**CCBC-Orange County**  
**Balance Sheet**  
As of March 31, 2007

	<u>Mar 31, 07</u>
<b>Other Current Liabilities</b>	
Payroll-FICA	228.74
Payroll-FWH	79.00
Payroll-MCARE	53.50
Payroll-SWHNC	-101.00
<b>Total Other Current Liabilities</b>	<u>260.24</u>
<b>Total Current Liabilities</b>	<u>260.24</u>
<b>Total Liabilities</b>	260.24
<b>Equity</b>	
3000 - Opening Bal Equity	145,611.25
3900 - Retained Earnings	7,838.89
Net Income	8,475.01
<b>Total Equity</b>	<u>161,925.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>162,185.39</u></u>

## CCBC-Orange County Profit & Loss Budget vs. Actual January through March 2007

	Jan - Mar 07	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Contributions</b>				
Unrestricted Contributions	35,213.52	33,272.53	1,940.99	105.8%
Restricted Contributions	4,640.00	0.00	4,640.00	100.0%
<b>Total Contributions</b>	<b>39,853.52</b>	<b>33,272.53</b>	<b>6,580.99</b>	<b>119.8%</b>
<b>Church Activities</b>				
Activity Center Income	140.00			
Miscellaneous Income	25.00			
Supper Income	334.94			
Youth Fundraisers	3,714.00			
<b>Total Church Activities</b>	<b>4,213.94</b>			
<b>Investment Gain/Loss</b>				
Schwab Fund	11,927.19			
UBS Gain/Loss	6,226.32			
Investment Gain/Loss - Other	-391.24			
<b>Total Investment Gain/Loss</b>	<b>17,762.27</b>			
<b>Total Income</b>	<b>61,829.73</b>	<b>33,272.53</b>	<b>28,557.20</b>	<b>185.8%</b>
<b>Expense</b>				
<b>100 - Non-Budget Expense</b>				
110 - Previous Year Expense	2,176.10			
130 - Reserve Fund Distribution	10,083.52			
120 - Expense Contra	2,974.50			
140 - Special Gift Disbursements	5,447.10			
<b>Total 100 - Non-Budget Expense</b>	<b>20,681.22</b>			
<b>400 - Activity Center</b>				
445 - Activity Center Maintenance	220.19	175.03	45.16	125.8%
450 - Activity Center Utilities				
451 - Activity Center Electricity	290.87	325.03	-34.16	89.5%
452 - Activity Center Gas	1,257.15	525.00	732.15	239.5%
<b>Total 450 - Activity Center Utilities</b>	<b>1,548.02</b>	<b>850.03</b>	<b>697.99</b>	<b>182.1%</b>
453 - Activity Center Mowing	0.00	375.00	-375.00	0.0%
455 - Activity Center Telephone	37.68			
470 - Activities Center Custodial	360.00	210.00	150.00	171.4%
473 - Activity Center Supplies	0.00	12.56	-12.56	0.0%
<b>Total 400 - Activity Center</b>	<b>2,165.89</b>	<b>1,622.62</b>	<b>543.27</b>	<b>133.5%</b>
<b>500 - Missions Giving</b>				
510 - Mt. Zion Association	0.00	550.03	-550.03	0.0%
520 - Cooperative Program Giving	0.00	718.78	-718.78	0.0%
530 - State Missions Giving	0.00	131.25	-131.25	0.0%
537 - Africa Evangelical Association				
537R - Africa Mission Donations	-75.00			
537 - Africa Evangelical Association - Other	0.00	300.00	-300.00	0.0%
<b>Total 537 - Africa Evangelical Association</b>	<b>-75.00</b>	<b>300.00</b>	<b>-375.00</b>	<b>-25.0%</b>
540 - Local Missions	0.00	375.00	-375.00	0.0%
550 - OCIM	0.00	125.06	-125.06	0.0%
580 - Benevolences Giving	500.00	125.06	374.94	399.8%
<b>Total 500 - Missions Giving</b>	<b>425.00</b>	<b>2,325.18</b>	<b>-1,900.18</b>	<b>18.3%</b>
<b>600 - Educational Ministries</b>				
610 - Sunday School Material	1,067.09	500.06	567.03	213.4%
615 - Music Expenses	0.00	500.06	-500.06	0.0%
619 - Miscellaneous Literature	105.40	75.00	30.40	140.5%
621 - Vacation Bible School	0.00	250.03	-250.03	0.0%
625 - WMU	0.00	18.75	-18.75	0.0%
632 - Children's Ministry				
632R - Children's Ministry Contra	-75.00			
632 - Children's Ministry - Other	89.38	750.00	-660.62	11.9%
<b>Total 632 - Children's Ministry</b>	<b>14.38</b>	<b>750.00</b>	<b>-735.62</b>	<b>1.9%</b>

## CCBC-Orange County Profit & Loss Budget vs. Actual January through March 2007

	Jan - Mar 07	Budget	\$ Over Budget	% of Budget
<b>635 · Youth Ministry</b>				
635R · Youth Ministry Receipts	-1,579.50			
635 · Youth Ministry - Other	3,230.30	875.06	2,355.24	369.2%
<b>Total 635 · Youth Ministry</b>	1,650.80	875.06	775.74	188.6%
<b>640 · Senior Adult Ministry Expenses</b>	0.00	87.56	-87.56	0.0%
<b>655 · Honoraria - Guest Speakers</b>	0.00	131.25	-131.25	0.0%
<b>Total 600 · Educational Ministries</b>	2,837.67	3,187.77	-350.10	89.0%
<b>700 · General Operations</b>				
718 · Property insurance	0.00	950.06	-950.06	0.0%
728 · Office Supplies	194.89	225.00	-30.11	86.6%
735 · Postage(Newspaper, etc.)	158.24	150.00	8.24	105.5%
745 · Flowers & Decorations				
745R · Flowers Contributions	-125.00			
745 · Flowers & Decorations - Other	-20.00	62.53	-82.53	-32.0%
<b>Total 745 · Flowers &amp; Decorations</b>	-145.00	62.53	-207.53	-231.9%
<b>750 · Utilities For Church</b>				
751 · Electricity For Church	347.16	625.03	-277.87	55.5%
752 · Gas For Church	981.38	750.00	231.38	130.9%
750 · Utilities For Church - Other	-100.00			
<b>Total 750 · Utilities For Church</b>	1,228.54	1,375.03	-146.49	89.3%
<b>755 · Utilities For Parsonage</b>				
756 · Electricity For Parsonage	228.95	262.50	-33.55	87.2%
757 · Gas For Parsonage	469.76	300.00	169.76	156.6%
<b>Total 755 · Utilities For Parsonage</b>	698.71	562.50	136.21	124.2%
<b>760 · Church Telephone Expense</b>				
762 · Church Telephone Expenses	555.37	450.00	105.37	123.4%
763 · Parsonage Telephone Expenses	169.66	112.50	57.16	150.8%
<b>Total 760 · Church Telephone Expense</b>	725.03	562.50	162.53	128.9%
<b>770 · Custodial Services</b>	840.00	840.00	0.00	100.0%
<b>771 · Bank Charges</b>	185.00			
<b>773 · General Reimbursements</b>	0.00	62.53	-62.53	0.0%
<b>791 · Safe Deposit Box Fee</b>	0.00	35.00	-35.00	0.0%
<b>799 · Miscellaneous Expenses</b>	111.86			
<b>Total 700 · General Operations</b>	3,997.27	4,825.15	-827.88	82.8%
<b>780 · Van Operation</b>				
781 · Van Fuel	204.05	349.97	-145.92	58.3%
782 · Van Maintenance & Repair	411.01	300.00	111.01	137.0%
783 · Van Tax & License	0.00	100.00	-100.00	0.0%
784 · Miscellaneous Van Operation Exp	0.00	300.00	-300.00	0.0%
780 · Van Operation - Other	-0.02			
<b>Total 780 · Van Operation</b>	615.04	1,049.97	-434.93	58.6%
<b>800 · Cane Creek Property</b>				
810 · Capital Improvements	0.00	124.97	-124.97	0.0%
820 · Property Tax	68.00			
840 · Church Maintenance	382.15	250.03	132.12	152.8%
850 · Parsonage Maintenance	250.00	100.03	149.97	249.9%
860 · Office Equipment				
861 · Copier Lease	614.16	550.03	64.13	111.7%
862 · Computer Expenses	0.00	187.50	-187.50	0.0%
863 · Church Web Site	65.85	60.00	5.85	109.8%
<b>Total 860 · Office Equipment</b>	680.01	797.53	-117.52	85.3%
<b>Total 800 · Cane Creek Property</b>	1,380.16	1,272.56	107.60	108.5%

**CCBC-Orange County**  
**Profit & Loss Budget vs. Actual**  
 January through March 2007

	<u>Jan - Mar 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>900 - Payroll</b>				
910 - Pastors Salary	8,622.00	8,622.00	0.00	100.0%
912 - Pastor's Health Insurance	3,357.00	3,357.00	0.00	100.0%
913 - Pastor's Life Insurance	150.00	150.00	0.00	100.0%
914 - Staff Travel & Visitation	450.09	424.97	25.12	105.9%
915 - Pastor's Retirement	500.00	499.97	0.03	100.0%
916 - Pastor's Professional Exp	580.17	450.00	130.17	128.9%
920 - Minister of Youth Salary	1,374.99	1,125.00	249.99	122.2%
924 - Minister of Children Salary	1,374.99	1,125.00	249.99	122.2%
925 - Minister of Music Salary				
926 - Music Minister Mileage				
926R - Mileage Contributions	-1,000.00			
926 - Music Minister Mileage - Other	580.20			
<b>Total 926 - Music Minister Mileage</b>	<u>-419.80</u>			
925 - Minister of Music Salary - Other	2,784.00	2,784.00	0.00	100.0%
<b>Total 925 - Minister of Music Salary</b>	<u>2,364.20</u>	<u>2,784.00</u>	<u>-419.80</u>	<u>84.9%</u>
930 - Church Secretary Salary	1,091.34	1,636.97	-545.63	66.7%
991 - Comp FICA	431.72	413.53	18.19	104.4%
992 - Comp MCARE	100.97	96.75	4.22	104.4%
995 - Workers Compensation Insurance	0.00	137.25	-137.25	0.0%
999 - Staff Longevity Increase	855.00	827.00	28.00	103.4%
<b>Total 900 - Payroll</b>	<u>21,252.47</u>	<u>21,649.44</u>	<u>-396.97</u>	<u>98.2%</u>
<b>Total Expense</b>	<u>53,354.72</u>	<u>35,932.69</u>	<u>17,422.03</u>	<u>148.5%</u>
<b>Net Income</b>	<u><u>8,475.01</u></u>	<u><u>-2,660.16</u></u>	<u><u>11,135.17</u></u>	<u><u>-318.6%</u></u>